



Leadership,
Resources
and Values

2012 Annual Report

ROSE
COMMUNITY FOUNDATION



Our Mission and **Values**

Rose Community Foundation works to enhance the quality of life of the Greater Denver community through its **leadership, resources, traditions and values.**

We value our Jewish heritage and our roots in Jewish traditions including charity, philanthropy and nondiscrimination.

We value excellence and uphold the highest standards in the pursuit of our mission.

We value the trust and respect of the community and continually strive to earn and sustain that trust by consistent and disciplined adherence to our mission.

Our **Impact**

Grantmaking: We make grants to nonprofit organizations and public institutions that are working to improve the quality of life in the Greater Denver area. Our grantmaking is focused in five areas: Aging, Child and Family Development, Education, Health and Jewish Life.

Philanthropic Services: We engage with donors to support and assist them in making thoughtful, strategic decisions to achieve their philanthropic goals.

Programs and Initiatives: We create and manage special programs and projects that further the goals of our grantmaking focus areas and the Foundation as a whole, often in collaboration with other funders.

Table of Contents

Community Impact	2 – 3
Leadership and the Community	4 – 5
Connecting Community Resources and Partners	6 – 7
Values in Action	8 – 10
Foundation Focus Areas	11 – 13
Resources for the Community	14 – 15
Financial Overview	16
Board of Trustees	17
Committees of the Foundation	18
Rose Community Legacy Circle	19
Funds of the Foundation	20 – 21
Rose Community Foundation Staff	22

We thank all of our donors for their generous and thoughtful contributions. To see a list of 2012 donors, please visit RCFdenver.org/2012donors.htm.



Community Impact

Grants and distributions:

Total \$16,600,000

\$9,100,000
total contributions to
the Foundation

\$192,000,000
total grants to
nonprofits and other
special projects
since 1995

Community and *impact* are terms we often use when describing our work, so it's important that we explain what those words mean to us and how they shape and define what we do.

For Rose Community Foundation, community is more than our middle name and more than the geographic place where we operate. For us, community means the many people that we touch through our work in the Greater Denver area, as well as the variety of local and national partners, agencies, organizations, donors and other funders that together tie the diverse threads of our population into the fabric of society.

And our impact is much greater than our grants and distributions, which totaled **\$16.6 million in 2012**. The ability and imperative to advance social change in the community through leading, convening, organizing, partnering, facilitating and focusing — in coordination with our grantmaking — defines the breadth of influence and problem-solving we can have in the communities we serve. For us, how we work is often as important as the work itself.

The founding trustees of Rose Community Foundation had a clear vision that we could empower positive, systemic change to strengthen the community by lowering barriers and increasing access for the people who need it most. Our values of social justice and nondiscrimination compel us to leave the community a better place than we found it. In this, the 17th year since our founding, we are successfully doing what we were created to do: leveraging a variety of tools and resources to improve the quality of life in Greater Denver.

Our influence in the community is also being expressed through our growing efforts to actively invite and engage donors — individuals, families, nonprofits, businesses, and local and national funders. We saw tremendous growth in these activities throughout 2012.

We know we cannot tell every Foundation success story of 2012 in this brief report. But we hope that by focusing on the way we approach our work and by highlighting a few of our grants, initiatives and donor collaborations, we're providing insight into our ambitious mission and inviting you to join us.

Thank you for taking the time to learn more about Rose Community Foundation. We hope you'll continue to follow our progress online at RCFdenver.org.



Stephanie Foote

Stephanie Foote
Chair, Board of Trustees
2011 – 2012



Jennifer Atler Fischer

Jennifer Atler Fischer
Chair-Elect
Board of Trustees



Sheila Bugdanowitz

Sheila Bugdanowitz
President and CEO

Leadership and the Community



“Rose Community Foundation has been a guiding influence for progress on early childhood education issues in Colorado. The Foundation’s impact is felt through their grants, their community leadership, their long-term perspective and their ability to bring other leaders and funders to the table to help solve our common challenges.”

– Lt. Governor Joe Garcia

To be an effective leader for positive systems change can often mean taking the long view on persistent challenges. Leaders must first identify a problem, convene and mobilize the right community partners and resources, and then move purposefully to lower barriers and increase access for those who need it most.

Since our founding in 1995, Rose Community Foundation continues to be proud of the leadership role we have undertaken

for change in our priority areas of Aging, Child and Family Development, Education, Health and Jewish Life.

We frequently cite our role in strengthening the community through the ability to bring a disciplined focus and by building on incremental successes around issues such as early childhood education.

Race to The Top Early Learning Challenge Fund

In 2012, Colorado was awarded \$29.9 million in federal **Race to the Top** education funding to advance the state’s plans to improve school readiness. The grant will increase access to high-quality early learning programs and will help develop the capacity of those people, programs and places serving children with the highest needs. The grant will accelerate many of the statewide initiatives the Foundation had a role in developing. Rose Community Foundation provided funding to support the process for this successful proposal.

Health Care Public Policy

Rose Community Foundation continued its long-standing investments in public policy work to transform Colorado’s health systems with grants to several advocacy nonprofits, government agencies and the **Colorado Health Institute**. These organizations are closely involved in the Medicaid expansion discussions, development of Colorado’s health insurance exchange and other important health policy issues. Rose Community Foundation also hosted its first annual legislative reception as a chance for legislators from the Colorado House and Senate health committees to meet with fellow state policymakers in a nonpartisan setting. coloradohealthinstitute.org
connectforhealthco.com



Clayton Early Learning students work with an instructor. The organization, a longtime Rose Community Foundation grantee, has become a nationally recognized expert on early childhood education (ECE) as well as the premier ECE training and research center in the state.

New Partnerships with National Funders: Birth to Five Policy Alliance

The **Birth to Five Policy Alliance** has set an ambitious goal to shift the odds so that the nation’s youngest, most vulnerable children grow up eager to learn and ready for success. The Alliance has pooled funds and support from seven high-profile national investors: the Buffett Early Childhood Fund, the W. K. Kellogg Foundation, the Bill & Melinda Gates Foundation, the JB and MK Pritzker Family Foundation, the George Kaiser Family Foundation, the Irving Harris Foundation and an anonymous donor.

Because of its long history of success in addressing policy reform, Colorado was asked to become one of the focus states for the Alliance. A coordinated advocacy plan was needed from an engagement team that included Rose Community Foundation and many of its current or recent grantees such as Clayton Early Learning, Colorado Children’s Campaign and Executives Partnering to Invest in Children. The Foundation is proud to partner with other funders including Chambers Family Fund and Temple Hoyne Buell Foundation on this important initiative. earlysuccess.org

Educator Effectiveness

A 2012 Rose Community Foundation grant to the **Colorado Legacy Foundation (CLF)** seeks to create statewide district support for the implementation of the new teacher evaluation law and the new Colorado academic standards. The phenomenal success of CLF is often linked to the initial local partners — including Rose Community Foundation — who were willing to invest in the public-private model that is now gaining nationwide attention. colegacy.org

Toward a Lifetime of Jewish Engagement

The Foundation has been working for more than seven years to improve Jewish early childhood education through the **Jewish Early Childhood Education Initiative**. Partners on this effort include Allied Jewish Federation of Colorado, Colorado Agency for Jewish Education, Paul Gillis, The Jay and Rose Phillips Family Foundation and



others. The Initiative’s key outcomes are developing better teaching, better learning environments, better integration of Judaism into curricula and better connections between families and Jewish life.

More information on Jewish early learning at: RCFdenver.org/jewishECEstudy

Connecting Community Resources and Partners



Boomers Leading Change in Health (BLCiH) Americorps Encore Members gathered at a reception hosted by Rose Community Foundation and BLCiH. BLCiH Americorps Encore Members serve as patient navigators, community health workers and volunteer coordinator assistants throughout the community.

Connecting leaders, expertise and resources to address key community issues is a core operating principle of Rose Community Foundation.

The founding trustees instilled the Foundation with a responsibility to respect diverse opinions, to honor different perspectives, and to connect people and populations to strengthen the community.

We believe this collaborative approach can ignite the most creative ideas, the boldest strategies and the most effective tactical approaches to facilitate positive change.

In 2012, we helped leaders and communities connect with each other and with policy, government and issue experts in seeking solutions to community challenges. We also fostered and facilitated new alliances among donors, national funders, programs and initiatives to direct resources where they are needed most.

The following 2012 success stories affirm the Foundation's belief that by working together we can have much greater impact than by working alone.

National Collaborations: Education Partnerships with National Funders

On the strength of Rose Community Foundation's reputation as a trusted partner in the Denver community and as a leader in education reform, the **Ford Foundation** and the **Bill & Melinda Gates Foundation** each established restricted grant funds at Rose Community Foundation in 2012. The partnership with the Ford Foundation supports expanded learning opportunities and work with the Bill & Melinda Gates Foundation will be directed toward parental outreach on implementation of new Colorado academics standards and new teacher evaluation measures.

fordfoundation.org
gatesfoundation.org

Connecting Young Families to Jewish Life

MazelTot, a grant initiative of Rose Community Foundation, connects parents of prenatal through preschool-aged children to local Jewish life and to each other. With a network of 36 Jewish organizations all offering families grant-funded discounts on programs and events, MazelTot makes it easy for families to explore their Jewish options. In 2012, MazelTot was named



one of the nation's 50 most innovative Jewish nonprofit projects by *Slingshot: A Resource Guide for Jewish Innovation*.
mazeltot.org



The Latino Community Foundation of Colorado convened grantee organizations for training, capacity-building, peer-to-peer learning and leadership development.

Leveraging Community Resources to Address Enduring Issues

In 2012, Rose Community Foundation continued its financial support of **Boomers Leading Change in Health**, a groundbreaking, grassroots volunteer effort dedicated to improving the health — and access to health care — of individuals and families across the Metro Denver area by harnessing the experience, energy and conviction of adult volunteers over age 50.

Boomers Leading Change in Health is part of a national movement, the **Community Experience Partnership**, to provide adults 50+ with meaningful volunteer opportunities that will empower them to affect significant social change. The Denver focus is on health and health care.

blcih.org
ceplearning.org

Building Capacity, Connecting Communities

In 2012, the **Latino Community Foundation of Colorado (LCFC)** celebrated its fifth anniversary and received the prestigious "Outstanding Foundation" award presented by National Philanthropy Day of Colorado. The LCFC promotes Latino philanthropy in Colorado, bringing Latinos and others in the community together to leverage individual giving and expand the amount and impact made by and for the Latino community. The LCFC was created by Rose Community Foundation in partnership with Hispanics in Philanthropy, The Jay and Rose Phillips Family Foundation and the Western Union Foundation. Since inception, the LCFC has provided 65 grants totaling more than \$1 million to Latino nonprofit organizations throughout Colorado.

latinocfc.org

Values in Action



ROSE COMMUNITY FOUNDATION
ROOTS & BRANCHES FOUNDATION
 Shaping Our Jewish Future

Members of Roots & Branches Foundation developed collaboration and teambuilding skills at their 2012 opening retreat. Roots & Branches is a special program of Rose Community Foundation engaging young Jewish adults in strategic grantmaking guided by their Jewish values.

To leave the community a better place than we found it is a fundamental value of the Foundation. This value informs our mission and priorities, and compels us to support innovative policies and programs that strengthen the quality of life in the Greater Denver area.

We are proud to support the many nonprofit organizations that receive our grants, as well as the Foundation's special projects

and initiatives that are effectively helping vulnerable populations and Jewish life.

By combining program innovations with the Foundation's leadership and resources, we can create a powerful force for good in the community.

In 2012, the Foundation continued to seek ways to advance positive change through our grantmaking, leadership and donor engagement.

Addressing Core Problems: Childhood Mental Health in Colorado

Research points to a clear correlation between a child's mental health and future wellness. Yet many challenges exist in Colorado's current systems to provide the services that many children require. In 2012, Rose Community Foundation and Caring for Colorado Foundation teamed up to take a broad, systems-wide approach to understand the challenges and examine what programs, policies and providers currently exist to meet those needs.

Planning for next steps is underway to better address the systemic gaps and capitalize on opportunities to improve early childhood mental health in Colorado.

Strengthening Families

A 2012 Foundation grant supported the **Family Resource Center Association (FRCA)** which has 24 family centers across Colorado. FRCA works with entire families to help them become more self-reliant in key areas that affect family stability, including parenting, health, education, employment, housing and financial management. FRCA's collaborative network of family resource centers provide nearly 60,000 people each year with a safe, accessible place to connect with comprehensive, coordinated services and support in their own communities.

cofamilycenters.org



Dr. Manuel Pastor at the Colorado Latino Age Wave Summit.

Focusing on Emerging Issues: Colorado Latino Age Wave

Launched in 2011, **Colorado Latino Age Wave** was created by Rose Community Foundation as a multi-year partnership with Hispanics in Philanthropy and the Latino Community Foundation of Colorado with major funding from the Colorado Health Foundation and Community First Foundation. The project advocates for the well-being of Latino older adults and celebrates their valued role in the family and community. Accomplishments include a 2012 community assessment, a fellowship program and grant awards to agencies serving Latino elders.

Read the 2012 Community Assessment report and learn more about Colorado Latino Age Wave: latinoagewaveco.org

Helping Vulnerable Populations

For the eighth consecutive year, Rose Community Foundation provided a grant to the **Colorado Department of Human Services** to help support 9News **SeniorSource**, a multimedia online resource designed to assist anyone navigating issues related to aging. Resources on the website range from transportation and financial planning to nutrition and fraud protection. SeniorSource funding is provided by Rose Community Foundation in partnership with Caring for Colorado Foundation, Colorado Department of Human Services, the Colorado Health Foundation and the Denver Regional Council of Governments.



seniorsourcecolorado.com



Senator Mark Udall spoke at NBC News' Education Nation event. Rose Community Foundation served as a Knowledge Partner in the discussion to foster a national conversation about the state of education.

The founding trustees of Rose Community Foundation believed, as we do now, that by providing innovative leadership through the focus areas of

Aging, Child and Family Development, Education, Health and Jewish Life

we could address and begin solving community challenges. Connecting and integrating donors and other influential funders to our focus area work strengthens our influence and ability to affect positive change.

To view a list of all focus area grants made in 2012, visit RCFdenver.org/2012grants.htm.

Opportunities and Innovation Fund

Rose Community Foundation also supports projects that improve the quality of life in our community by addressing the Foundation's core values: social justice and nondiscrimination; strengthening the nonprofit sector; and supporting innovative approaches to community issues.

Total grants awarded \$185,000

We believe that a healthy community values its older adults by ensuring a spectrum of opportunities and services that support them in living independent, meaningful lives as long as possible.

Funding Priorities

- Provide quality direct in-home and community-based services
- Expand and improve transportation services
- Support emerging issues and innovative opportunities for systemic change



Therese Ellery
Senior Program Officer
Aging

Progress & Opportunities

During 2012, the Committee on Aging focused on investments that had the potential for long-term impact at the local level.

Colorado Latino Age Wave (latinoagewaveco.org), a partner project with other local and national funders, addresses the needs of underserved older Latinos. A metro-wide community assessment showed a need for culturally sensitive services and

programs. In response, we launched a community grants and a fellows program. In future years, the focus will be on piloting five community projects and a community awareness-to-action campaign.

Boomers Leading Change in Health (BLCiH), launched in 2010, matches volunteers with 11 partner agencies, helping over 22,000 individuals and families access health care benefits and services or navigate the health care system. A joint grant with our Health Committee of \$550,000 will support BLCiH (blcih.org) through the end of 2014.

A substantial grant to the **Alzheimer's Association – Colorado Chapter (alzco.org)** will support a campaign to educate women 45+, the general public and physicians about the disease and the resources available to support caregivers. This grant also supports the Chapter's Savvy Caregiver Program.

Total grants awarded \$1,588,500

We believe that supporting the healthy development of young children is the most effective way to help them have a successful life. We know that the most significant factor in a child's well-being is a family's economic security.

Funding Priorities

- Early childhood development, especially parent education programs and high-quality early childhood education
- Family self-sufficiency, including employment training and family support services
- Efforts to plan, create, implement and evaluate public policy that has a positive impact on early childhood education and development, and family self-sufficiency



Elsa Holguin
Senior Program Officer
Child and Family
Development

Progress & Opportunities

The federal \$29.9 million **Race to the Top** grant awarded to Colorado in 2012 was continued evidence of the Foundation's leadership in early childhood education issues. Through grant funding and by guiding the process, we are continuing our goal to reform the system to increase access to high-quality early learning opportunities for all Colorado children.

In 2012, we joined the national **Birth to Five Policy Alliance (earlysuccess.org)**, which pooled funds from national investors including the W. K. Kellogg Foundation, the Bill & Melinda Gates Foundation and several others to focus resources on learning readiness policies and programs for vulnerable children.

The Child and Family Development Committee, along with the Foundation's Health Committee and Caring for Colorado Foundation, directed an environmental scan study of **Colorado's Early Childhood Mental Health** systems. The study identified many systems gaps across policies, services and care. Next steps include planning efforts to begin addressing the systemic challenges of access to high-quality childhood mental health services in the state.

Total grants awarded \$1,589,780

We believe that education is an engine of opportunity, and that the quality of our democracy depends on ensuring every child an equal chance to learn and succeed.

Funding Priorities

- Effective teaching by supporting the development, recruitment and retention of great educators
- Systemic change focused on closing the achievement gap between demographic groups



Janet Lopez
Program Officer
Education

Progress & Opportunities

The Education Committee continued to focus on developing excellent classroom teachers and reforming K-12 public school systems to improve academic outcomes for all students.

In 2012, we were excited to build partnerships with two national foundations. We are working with the **Bill & Melinda Gates Foundation (gatesfoundation.org)** to expand outreach to parents on the implementation of the new Colorado academic standards and the new teacher evaluation system. The **Ford Foundation (fordfoundation.org)** is working with us to support expanded learning opportunities.

The application of expanded learning opportunities allows for more personalized learning experiences for all students. We are helping to support whole-school redesigns, which includes a focus on additional planning time for teachers, the potential to extend the school-day for students and working with parents to support their child's learning. Significant grants were made to organizations including **Generation Schools (generationschools.org)**.

The Foundation continues to support the **Colorado Legacy Foundation (colegacy.org)** as they work in partnership with school districts to implement the new teacher evaluation law and the new Colorado academic standards.

Total grants awarded \$1,286,050

We believe that a vibrant, productive society depends on healthy residents thriving in communities that promote wellness, encourage prevention and ensure high-quality, affordable and cost-effective care for all.

Funding Priorities:

- Access to care
- Improve the cost-effectiveness of the health care system
- Health policy and public health leadership
- Primary prevention



Whitney Connor
Program Officer
Health

Progress & Opportunities

Our efforts sought to educate and influence the conversation about health policy in the state. To help shape the debate, we made grants to the **Colorado Children's Campaign (coloradokids.org)** for advocacy work to improve the health of children and to the **Colorado Health Institute (coloradohealthinstitute.org)** for their Legislator Health Policy Services program and Hot Issues in Health Care conference. We continued

to support the **Bell Policy Center (bellpolicy.org)** to build support for statewide fiscal reform.

We made significant grants to the **Colorado Consumer Health Initiative (cohealthinitiative.org)** and to **Colorado Community Health Network's Covering Kids and Families (cchn.org/ckf)** to increase access to health care and coverage for individuals and families.

To fund primary prevention efforts, we made a grant to the Genesister program at the **Boulder County Public Health Department** that focuses on pregnancy prevention for younger siblings of teen parents (www.bouldercounty.org/family/youth/pages/genesister.aspx).

The Health Committee also worked with the Child and Family Development Committee on a study of **Early Childhood Mental Health** systems in the state as we begin long-term planning to address this important challenge.

Total grants awarded \$1,892,852

We believe that building strong Jewish communities depends on supporting a welcoming, vibrant and diverse quality of Jewish life. The Foundation believes in the importance of connecting Jews to Judaism and to each other through institutions and an emerging network of communities providing innovative programs.

Funding Priorities

- Welcoming and connecting Jews and others in their households to Jewish life
- Promoting Jewish growth and learning
- Building organizational strength
- Fostering leadership



Lisa Farber Miller
Senior Program Officer
Jewish Life

Progress & Opportunities

More than 60% of Jewish people in Greater Denver are not involved with any Jewish institutions. In response, the Foundation funds innovative ways to connect Jews to Jewish life and to each other. Grants also encourage institutions to change, be more relevant and foster leadership development.

We made a two-year grant to **Hazon (hazon.org)** to support food justice and environmental activism in the Denver and Boulder Jewish communities.

To promote a more welcoming Jewish community, we made a two-year grant to **Keshet (keshet.org)** for outreach to lesbian, gay, bisexual and transgender Jews and to help local Jewish organizations welcome LGBT Jews.

To build leadership in the community, we funded **The Wexner Foundation's (wexnerfoundation.org)** leadership program for Jewish leaders ages 30 to 45.

Strengthening Jewish early childhood education (ECE) continues to be a priority focus. In 2012, we partnered with the **Allied Jewish Federation of Colorado's Jewish Community Foundation** to create a permanent endowment supporting scholarships based on need at Jewish ECE centers (jewishcolorado.org).

Total grants awarded \$2,628,391



Dr. Luiza Hernandez, an instructor at West Generation Academy in Denver, spoke with donors and professional advisors taking part in a Foundation Insight Series event. The Insight Series provides an opportunity for Foundation donors to hear from experts on important challenges in the community and the role of philanthropy in addressing them.

We believe...

that the quality of life in our community — and our world — can be strengthened when we connect generous donors and innovative ideas.

that promoting strategic philanthropy in the community is a central part of our mission.

that our expertise and insight, combined with personal, customized service will empower donors to make informed, purposeful decisions with their philanthropic giving.

Philanthropic Services

Rose Community Foundation engages with donors to support and assist them in making thoughtful, strategic decisions to achieve their philanthropic goals.

Our philanthropic advisors and activities offer donors an expert level of insight, creative thinking and knowledge.

From clarifying a philanthropic vision, to advisory services for family foundations, to reporting on the results a grant produced, we empower donors to give with a clear purpose — to build on their philanthropic values, to understand the impact of their giving, and to see themselves as innovative, strategic agents of change.

Ways to partner with Rose Community Foundation:

- **Donor-advised funds** are convenient and flexible, and allow donors to stay involved in their charitable giving.
- **Field of interest or designated funds** allow donors to direct their philanthropy to a specific cause or organization.
- **Collaborative giving groups** like Rose Women's Organization (RCFdenver.org/rwo) teach donors about philanthropy and community giving opportunities in a group setting.
- **Bequests and planned gifts** to Rose Community Foundation can support future community needs while stewarding donor values and intentions.
- **Endowment gifts** can provide sustainable income for a nonprofit organization or program.

How We Work

- Match donors to priorities they care about and to community needs
- Assure the highest quality, customized services to donors
- Exercise the highest standards of stewardship
- Connect people, resources and innovative ideas through funding collaboratives and learning opportunities
- Facilitate the transfer of family values through philanthropy

2012 By The Numbers:

\$9.1 Million – total donations to Rose Community Foundation (view a complete list of donors: RCFdenver.org/2012donors.htm)

\$5.3 Million – total donor-directed grants

67 donor-advised funds (see pages 20 – 21 for a complete list)

27 nonprofit endowments

58 members of the Rose Community Legacy Circle (see page 19 for a complete list)

8 members of the Rose Community Foundation Professional Advisor Council, a standing committee of area financial advisors who counsel Philanthropic Services staff on ways to offer better service to donors

4 Insight Series events. The Insight Series provides donors with information and experiences to enrich their philanthropy.

Join us!

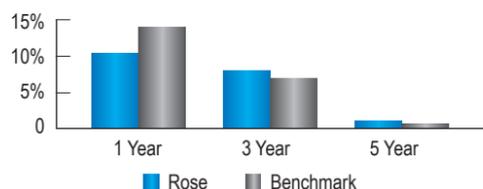
We invite you to learn more about the range of philanthropic services we offer to donors. Please call 303.398.7459 or visit RCFdenver.org/donor_services.htm.

Statement of Financial Position		
	2012	2011
ASSETS		
Cash and investments	\$ 268,097,000	\$ 251,575,000
Other assets	3,678,000	3,181,000
Total assets	\$ 271,775,000	\$ 254,756,000
LIABILITIES AND NET ASSETS		
Grants payable	\$ 4,934,000	\$ 5,124,000
Other liabilities	283,000	493,000
Agency endowments/other funds held on behalf of others	32,893,000	31,775,000
Total liabilities	38,110,000	37,392,000
Net assets	233,665,000	217,364,000
Total liabilities and net assets	\$ 271,775,000	\$ 254,756,000

Statement of Activities		
	2012	2011
SUPPORT AND REVENUES		
Contributions	\$ 9,133,000	\$ 2,557,000
Investment income/(loss)	22,725,000	1,815,000
Other	375,000	396,000
Total support and revenues	32,233,000	4,768,000
GRANTS AND EXPENSES		
Grants	11,957,000	10,740,000
Program expenses	2,297,000	2,139,000
Total program activities	14,254,000	12,879,000
Philanthropic services expenses	739,000	689,000
Administrative expenses	939,000	806,000
Total grants and expenses	15,932,000	14,374,000
CHANGE IN NET ASSETS	16,301,000	(9,606,000)
Net assets, beginning of year	217,364,000	226,970,000
Net assets, end of year	\$ 233,665,000	\$ 217,364,000

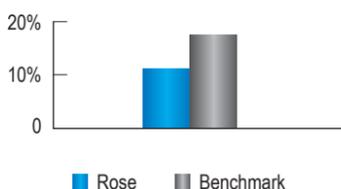
Grantmaking and Endowment Distributions - Five-Year History					
	2008	2009	2010	2011	2012
Number of Grants	833	797	839	905	1,104
Grants Awarded	\$ 13,023,000	\$ 11,524,000	\$ 11,546,000	\$ 10,814,000	\$ 14,461,000
Endowment and Other Distributions	\$ 1,294,000	\$ 985,000	\$ 1,379,000	\$ 3,969,000	\$ 2,100,000
Total	\$ 14,317,000	\$ 12,509,000	\$ 12,925,000	\$ 14,783,000	\$ 16,561,000

Annualized Returns



Rose Community Foundation's investment return exceeded its benchmark over 3-year and 5-year periods while reducing the portfolio's volatility.

Volatility – 5 Years



Note: Rose Community Foundation's full audited financial statements and tax returns will be posted online at RCFdenver.org as soon as they are available. You may also call 303.398.7434 to request a printed copy.

Rose Community Foundation is governed by its board of trustees, a committed group of volunteer leaders. The trustees set Foundation policy, serve on committees and are actively involved in reviewing funding requests and managing the Foundation's assets.



Jennifer Atler Fischer
Chair-Elect



Milroy A. Alexander



Judy Altenberg



Lisa Reckler Cohn



Stephanie Foote
Chair 2012



Jerrold L. Glick



Katherine Gold



Douglas L. Jones



Helayne B. Jones, Ed.D.



Rob Klugman
Secretary



William N. Lindsay, III



Evan Makovsky



Ronald E. Montoya



Monte Moses, Ph.D.



Neil Oberfeld



Dean Prina, M.D.



Irit Waldbaum

Founding Trustees

Linda G. Alvarado
Joseph M. Aragon
David C. Boyles

Fred T. Davine
Steven W. Farber
Jeannie Fuller

Stephen Kurtz
Norman Levy*
Sister Lydia M. Peña, Ph.D.

David M. Pollock
Richard L. Robinson
Stephen H. Shogan, M.D.

Martin H. Shore
Robert A. Silverberg
Richard B. Tucker*

Albert C. Yates, Ph.D.
Donald L. Kortz
Founding President and CEO

* Deceased

Committees of the Foundation 2012

Rose Community Foundation receives guidance and direction from its committees, which are comprised of trustees and volunteer community leaders with specialized expertise.

Committee on Aging

Milroy A. Alexander, Chair
Jeremy Bloom
Linnea "Nea" Brown
Mark Cordova
Jean Galloway
Courtney Hoskins
Ronald E. Montoya
Neil Oberfeld
Sister Lydia M. Peña, Ph.D.

Audit Committee

Douglas L. Jones, Chair
Milroy A. Alexander
Lisa Reckler Cohn

Child and Family Development Committee

Dean Prina, M.D., Chair
David Goldberg
Lindsey Gutterman
Diego G. Hunt
Scott L. Levin
Ron Montoya
Irit Waldbaum
Brian Wilkinson

Education Committee

Monte Moses, Ph.D., Chair
Dori Biester, Ph.D.
Philip P. DiStefano, Ph.D.
Jerrold L. Glick
Katherine Gold
Rob Klugman
Kristin Richardson
Stephen H. Shogan, M.D.
George Sparks

Health Committee

Jennifer Adler Fischer, Co-Chair
William N. Lindsay, III, Co-Chair
Jane Butcher
Fernando R. Guzmán, III, Ph.D.
Douglas L. Jones
Donald L. Kortz
The Honorable Michael A. Martinez
Jeannie Ritter
Stephen H. Shogan, M.D.

Investment Committee

Jerrold L. Glick, Chair
David C. Boyles
Steven A. Cohen
James A. Lustig
Evan Makovsky
Denise M. O'Leary
Daniel L. Ritchie
Richard L. Robinson
Robert A. Silverberg
Susan M. Sturm

Jewish Life Committee

Neil Oberfeld, Chair
Judy Altenberg
Lisa Reckler Cohn
Josh Dinar
Steve Ellis
David Foster
Arlene Hirschfeld
Helayne B. Jones, Ed.D.
Rob Klugman
Rick Kornfeld
Steven Kris
Evan Makovsky
Kathy Neustadt
Michele Scharg
Jim Shmerling
Irit Waldbaum
Phil Weiser
Faye Weitzman

Philanthropic Services Committee

Irit Waldbaum, Chair
Mary Gittings Cronin
Barry Curtiss-Lusher
Lezlie Goldberg
Lynda Goldstein
Arlene Hirschfeld
Doak Jacoway
Douglas L. Jones
Helayne B. Jones, Ed.D.
Judy Koff
Donald L. Kortz
Stephen Kurtz
Neil Oberfeld
Dean Prina, M.D.
Lisa Robinson
Richard L. Robinson



Trustee and Committee on Aging Chair Roy Alexander and Bob Timm from Seniors' Resource Center at a Foundation and Boomers Leading Change in Health reception.

Rose Community Legacy Circle

Rose Community Foundation gratefully recognizes individuals who have included the Foundation in their wills and estate plans. Learn more by calling 303.398.7459 or visit RCFdenver.org/donor_services.htm.

Anonymous (4)
Jennifer Adler Fischer
Lawrence A. Adler and Marilyn VanDerbur Adler
Rick and Sheila Bugdanowitz
Lisa Reckler Cohn
Mark Cordova
The Curtiss-Lusher Family
David and Vicki Dansky
Fred and Maxine Davine
Barbara Mellman Davis
Jeff and Therese Ellery
Kenneth and Sheryl Feiler
Marshall Fogel
Charles and Anne Garcia
Thomas and Marjorie Gart
Jerry Glick and Shannon Gifford
The Goldberg Family
Lynda Mallinoff Goldstein
Martin C. Gross
Lisa Herschli
Barry and Arlene Hirschfeld
Elsa Holguín-Lucero and Edward Lucero
Robert R. Janowski, M.D. and Phillip A. Nash
Larry and Helayne Jones
Ron and Gale Kahn
Rob and Kathy Klugman

David and Judy Koff
Donald and Mary Lou Kortz
Steven and Elizabeth Kris
Scott and Laure Levin
The Estate of Myra Levy
The Estate of Norman Levy
Evan and Evi Makovsky
Bobbi Lou Miller
Lisa Farber Miller
Sue Miller
Larry and Carol Mizel
Neil and Barb Oberfeld
Dean Prina, M.D.
The Estate of Gerald M. Quiat
Eddie and Susan Robinson
John and Lisa Robinson
Richard and Marcia Robinson
Jay Schusterman and Mary Lee Nichole E. Scott
The Estate of Miriam Sherman
Jim and Debbie Shmerling
The Shogan Family
Martin H. and Judith Shore
Darlene Silver
William S. Silvers, M.D.
The Estate of Richard Tucker
Liz Ullman
Art and Irit Waldbaum
Dave and Carolyn Wollard



Irit Waldbaum, a Rose Community Foundation trustee, shows her granddaughter the *Living Legacy Tapestry* on display in the Foundation's lobby.

The *Living Legacy Tapestry*, created in 2012, recognizes and honors the Foundation's legacy donors, individuals who have included Rose Community Foundation in their estate plans. The Tapestry is an artistic archive of the values and experiences that have informed their philanthropy and dedication to community.

Donors are asked to provide photographs, documents and items of personal significance. The artists transfer the images onto long paper panels coated with encaustic. As these unique stories and meaningful images are blended together, the Tapestry reflects a community of caring, passionate people committed to ensuring the welfare of future generations. The *Living Legacy Tapestry* will evolve and grow as Rose Community Legacy Circle expands and welcomes new donors.



To watch a brief video about the *Living Legacy Tapestry*, use your smartphone to scan this QR code or visit RCFdenver.org/livinglegacy.



The *Living Legacy Tapestry* was created by Lynn Bregman Blass and Leah Sobsey. visualhistorycollaborative.com

Funds of the Foundation

Rose Community Foundation houses and stewards funds established by individuals, families, organizations, groups and businesses. To learn more, please call 303.398.7459 or visit RCFdenver.org/donor_services.htm.

Donor-Advised Funds

A-P Family Fund
 M & S Alexander Family Charity Fund
 Allergy and Asthma Health Fund
 The Anchor Fund
 The Atler Family Schmitt Fund
 The Bay Philanthropic Fund
 Bugdanowitz Family Fund
 The Button Stores Philanthropy Fund
 Mark Cordova Family Fund
 The Corley Family Fund
 Mary Gittings Cronin Fund
 David J. and Vicki Perlmutter Dansky Fund
 Barbara Mellman Davis Fund
 Lee and Barbara Mellman Davis Fund
 Figa Family Fund
 Firefly Fund
 The Foote Wade Family Fund
 Charles and Anne Garcia Fund
 Tom and Margie Gart Family Fund
 GoFish Fund
 Brett, Scott, Devon and Kyle Goldberg Charitable Fund
 The Goldberg Family Endowment
 Grandwine Fund
 The Gray Family Donor-Advised Fund
 Gerald and Lorna Gray Family Fund
 Martin C. Gross Family Foundation
 A. Barry and Arlene F. Hirschfeld Family Fund
 The Dan and Angela Japha Family Charitable Fund

Jewish Women's Fund of Colorado
 Larry and Helayne Jones Family Fund
 Kikumoto Family Fund
 David and Judy Koff Family Fund
 The Korff Family Fund
 Kortz Family Fund
 The Harold Lane Memorial Fund
 Lanig Family Foundation
 J. Leonard and Myra B. Levy Fund
 Lion Heritage Fund
 Evan and Evi Makovsky Family Fund
 The Mally Fund
 Never Summer Gift Fund
 Oberfeld Family Fund
 Over the Rainbow Fund
 Papa Marv Fund
 The Pollock Family Fund
 Pollock/Gorden Donor-Advised Fund
 JHJ Posner Family Fund
 RCG Fund
 Ready Foods Fund
 RLC Foundation
 The RLMF Donor-Advised Fund
 Lisa and John Robinson Family Fund
 Marcia and Richard L. Robinson Family Fund
 Rose Women's Organization Donor-Advised Fund
 The Shmerling Family Fund
 Marvin and Harriet Shogan Family Fund
 Judith and Martin Shore Donor-Advised Fund

Sturm Family Foundation Fund
 Deanne Tucker Charitable Fund
 Richard B. Tucker Family Fund
 Vertex Innovations Fund
 The Waldbaum Family Fund
 Wald and Weiser Fund
 The WaterBlum Fund
 Wilkinson Family Fund
 Carolyn and Dave Wollard Donor-Advised Fund
 The Wolman Family Fund

Nonprofit Organization Endowment Funds and Sub-Funds

The Alexander Foundation Endowment Fund
 Allied Jewish Apartments Endowment
 American Jewish Committee Endowment Fund
 Anti-Defamation League New Century Endowment Fund
 • Atheneus Humanities Fund for the Anti-Defamation League
 • Barbara and Norman Gray Fund
 BMH-BJ Congregation
 B'nai Havurah Endowment Fund
 The Boulder Jewish Community Center Endowment Fund
 Boulder Jewish Community Foundation Endowment Fund
 Center for Judaic Studies, University of Denver Endowment Fund
 • The Holocaust Awareness Institute Fund
 • The Dr. Irwin E. Vinnik Fellowship Supplementary Fund
 • Rabbi Dr. Stanley M. Wagner Community Cultural Fund
 Colorado Agency for Jewish Education
 Congregation Beth Evergreen Endowment Fund
 • Ellen Diesenhof Educational Endowment Fund
 Congregation Emanuel Fund
 Denver Academy of Torah Endowment Fund
 • Englard Fund
 • Makovsky Fund
 • MGB Foundation Fund
 • Obby Shames Fund
 Denver Jewish Day School Endowment Fund
 • Auerbach Family Children's Fund
 • Jack Robinson Memorial Scholarship Fund
 • Charles and Louise Rosenbaum Scholarship Fund
 Denver Public Schools Foundation
 Hillel of Colorado Endowment Fund
 • Raphael Levy Program Endowment
 • Annie Rosen Fund
 • Siegel Endowment Fund
 Jewish Family Service of Colorado Endowment

Latino Community Foundation of Colorado Endowment Fund
 Mental Health America of Colorado Jeanne M. Rohner Endowment Fund
 Mizel Museum
 Robert E. Loup Jewish Community Center Harry and Jeanette Weinberg Endowment Fund
 • Dena and Charlie Miller Theatre Fund
 • Rose Medical Center Fund
 • Wolf Theatre Academy Fund
 Rose Youth Foundation Endowment Fund
 Shalom Park Endowment
 • Milton and Lillian Toltz Staff Appreciation Fund
 The Spirituals Project Endowment Fund
 Jerry Spitz Memorial Education Fund
 Temple Sinai Endowment Fund
 Yeshiva Toras Chaim Endowment Fund

Designated and Field of Interest Funds

ADL Regional Director Restricted Fund
 Aging Field of Interest Fund
 Boomers Leading Change Designated Fund
 Child and Family Field of Interest Fund
 Children's Diabetes Foundation Fund

Colorado Child Health Foundation Restricted Fund
 Colorado Friends Fund of the Harvard Women's Studies in Religion Program
 Colorado Latino Age Wave Fund
 Community Builders Fund
 Cottonwood Institute Designated Fund
 Early Childhood Education Designated Fund
 Early Childhood Mental Health Fund
 Education Field of Interest Fund
 Steven W. Farber Leadership Fund
 The Fund for Early Childhood Health Field of Interest Fund
 Jewish Life Field of Interest Fund
 Latino Community Foundation of Colorado
 Sue Miller Transitions Fund
 ProComp Restricted Fund
 Stephen H. Shogan Philanthropic Leadership Fund

Donor-Directed Grants

In 2012, donor-directed grantmaking totaled \$5.3 million and reflected a broad range of interests supported by Rose Community Foundation donors. These donor-directed gifts include: those recommended from funds held at the Foundation; matching gifts to qualified charities that received personal contributions from the Foundation's trustees, committee members and staff; and discretionary grants. Ranging in size from \$18 to \$2,000,000, these grants to nonprofits were given across the region and around the globe.

For a complete list of all donor-directed grants made in 2012, visit RCFdenver.org/2012donorgrants.htm.



Rose Women's Organization (RWO) is a volunteer-led fund of Rose Community Foundation that makes grants to improve the health, education and welfare of women, children and families in Greater Denver. Patti Levine, RWO Grants Committee Co-Chair, is pictured at the RWO Gift Shop at Rose Medical Center. All Gift Shop profits support RWO's grantmaking.

Sheila Bugdanowitz
President and Chief Executive Officer

Chandra Al-Khafaji
Program Assistant

Whitney G. Connor
Program Officer

Vicki Dansky
Gift Planning Officer

Therese Ellery
Senior Program Officer

Anne Garcia
Chief Financial and Operating Officer

Marjorie Gart
Director of Philanthropic Services

Tish Gonzales
Office Manager

Cathleen Hall
Donor Relations Coordinator

Kathryn Harris
Director of Development

Lisa Harris
Communications Manager

Marci Hladik
Systems and Information Manager

Mark Hockenber
Controller

Elsa Holguín
Senior Program Officer

Sarah Indyk
Philanthropic Initiatives Manager

Jim Jonas
Vice President of Communications
and Marketing

Susan Lanzer
Administrative Assistant

Janet Lopez
Program Officer

Cheryl McDonald
Grants Manager

Lisa Farber Miller
Senior Program Officer

Gretchen Perryman
Executive Assistant

Yolanda Quesada
Managing Director
Latino Community Foundation of Colorado

Kendra Shore
Executive Director
Jewish Women's Fund of Colorado

Anita Wesley
Philanthropy Advisor

Contact us:

Learn more about how to become a donor or how to apply for a grant by visiting our website at RCFdenver.org. We also welcome phone calls and email inquiries:

General information: 303.398.7400

Accounting: 303.398.7431

Communications: 303.398.7444

Grants: 303.398.7446

Philanthropic Services: 303.398.7459

info@RCFdenver.org

600 South Cherry Street, Suite 1200
Denver, CO 80246-1712



We acknowledge the contributions of the following staff members who left the Foundation during 2012:

Susan Knudten
Angie Stoudemire

For a list of current staff, visit
RCFdenver.org/about_whois.htm.

Publication Credits:

Editorial: Rose Community Foundation Communications Staff

Design and Production: ViCom, Inc.

Photography: Chris Takagi (pages 2, 5-8, 18-19)

(L to R) Yolanda Quesada, Managing Director, Latino Community Foundation of Colorado (LCFC), Ron Montoya, Rose Community Foundation Trustee and Chair of the LCFC Board, Elsa Holguín, Senior Program Officer, Sheila Bugdanowitz, President and CEO, and Stephanie Foote, Board of Trustees Chair 2011-2012, gather for the National Philanthropy Day in Colorado award ceremony. In just its fifth year of operations, LCFC was named "Outstanding Foundation of the Year in Colorado" for their work in the community.



600 South Cherry Street, Suite 1200
Denver, Colorado 80246 -1712

303.398.7400

RCFdenver.org